

# Outlook and geopolitical issues for gas in Europe

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## 15th South East Europe Energy Dialogue

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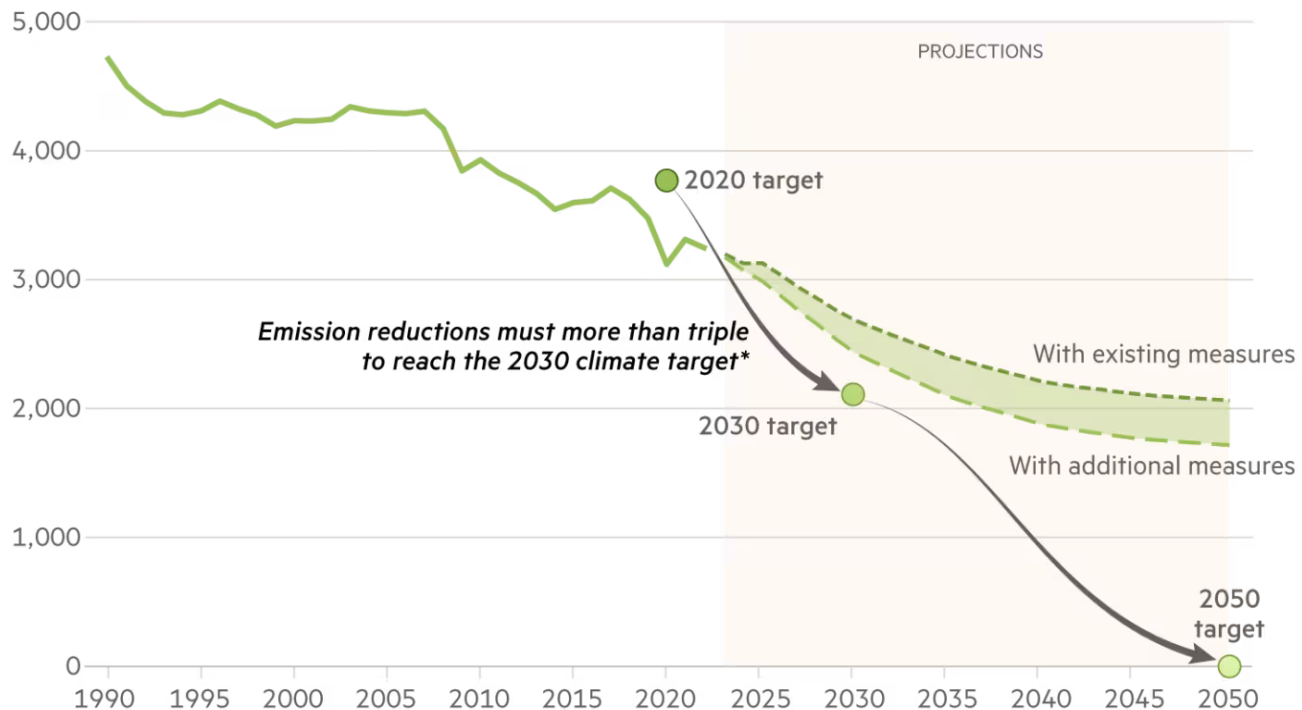
# Introduction

- **European elections and geopolitical implications**
- **Right-wing advances**
- **Impact on EU's Green Deal and climate change policies**
- **Future of natural gas**

# European Commission's key 90% emission reduction target by 2040 – a step too far?

## EU emissions targets are getting further out of reach

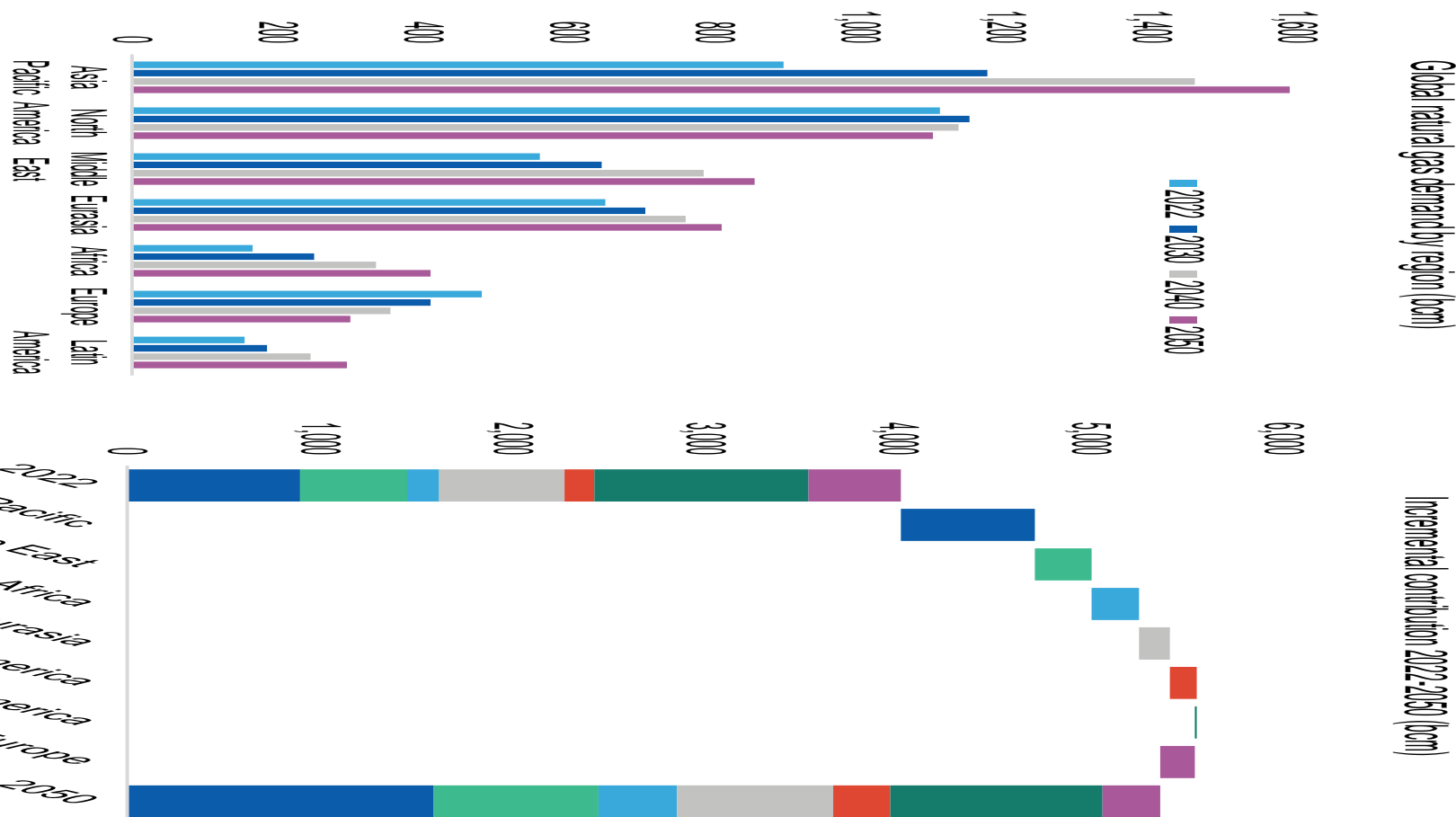
Net greenhouse gas emissions including international aviation (mn tonnes of CO<sub>2</sub> equivalent)



Source: European Environment Agency  
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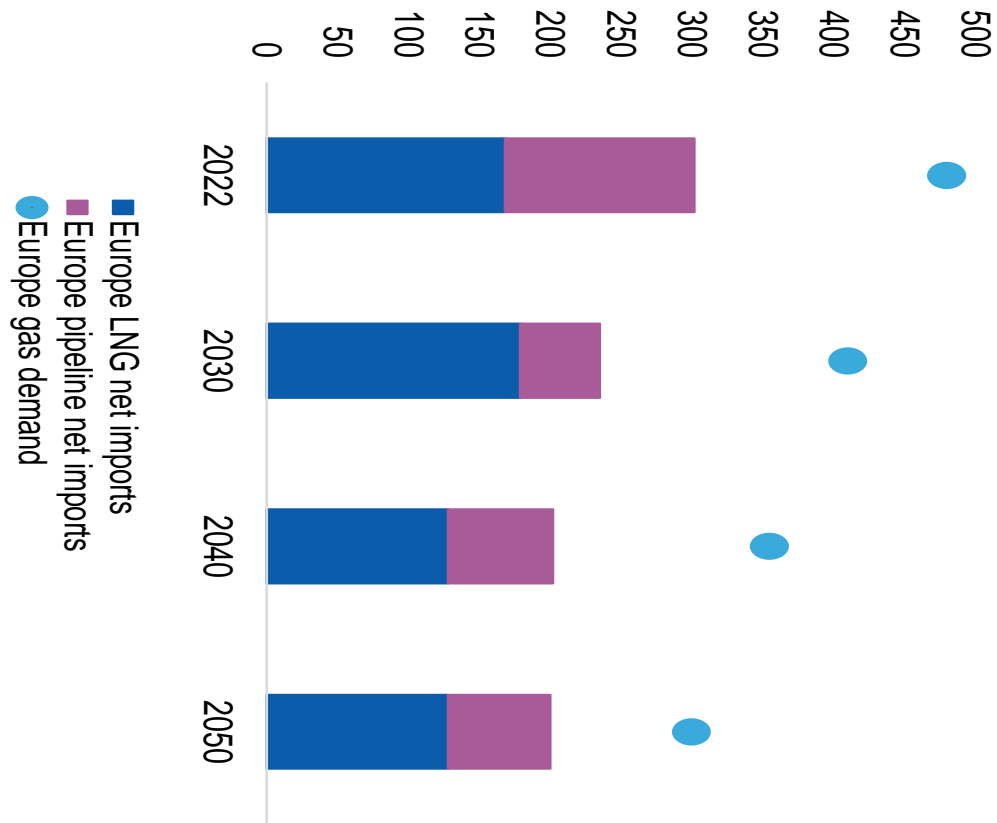
\* compared with rate of reduction over the past 10 years

# Natural gas demand rises by 34% by 2050 with the Asia Pacific region in the lead



Source: GECF

# Europe natural gas demand and net imports by flow type to 2050 (bcm)



Source: GECF